With the recent announcement of merit aid scholarships within the Patriot League, we are now able to work with our constituents on gifting opportunities that previously were not possible. In the past, all financial aid for football players was given strictly based on financial need. With the approval of merit aid, our coaching staff can recruit potential student-athletes, regardless of their financial circumstances. By doing so, we can diversify campus by attracting those that do not have high need but also cannot afford the annual tuition/room & board of $57,000.

Starting with the class entering in the fall of 2013, each Patriot League football program will be permitted to award no more than the equivalent of 15 athletic financial aid awards each year to incoming football student-athletes, including transfers. The total amount of all countable financial aid awarded to all football student-athletes may not exceed 60 equivalencies in any year.

Types of Endowments

Although endowed funds can support almost any priority or initiative at the College, below are some of the most common and important funds that can be created.

Scholarships

Financial aid is a core priority of Lafayette. Committed to attracting the best students, we remain true to our promise of providing full grant or capped loans based on household income levels. Additionally, we offer merit-based scholarships for students with high academic or athletic achievements. There are three broad categories of financial assistance offered: need based, academic-merit based (Marquis Scholars) and athletic-merit based aid.

Named endowed scholarships provide a perpetual source of aid for students and honor the individual for whom they are named. Although general named scholarships can be created with a gift of $10,000, a $50,000 fund allows the donor to designate the category of aid and ideal characteristics of the intended recipients (e.g., an engineering student). Donors can join a long history of student support by establishing an endowed fund in perpetuity and providing the opportunity for any qualified student to benefit from the remarkable educational experience that Lafayette offers.

Donors who prefer to support financial aid on an annual basis have the opportunity to create a named annual fund scholarship and support a student for his four-year tenure at Lafayette.

Giving Opportunities

Endowed: Teams or groups of individuals who wish to endow and dedicate an honorary scholarship can contribute a gift of $300,000 which will generate approximately $15,000 a year in perpetuity for a merit based athletic scholarship.

Annual: A gift of $15,000 per year commitment for 4 years for an individual donor.

Scholarship Fundraising Leadership:
- Jack Bourger ’71 Chairman, Friends of Lafayette Football
- Allen Haddad ’78 Head of Development Committee, Friends of Lafayette Football
- John-Frank Stubits ’05 Assistant Director for Athletic Development

How Can you Help?

Support from the Lafayette College community is key to the success of this project. To help us achieve success, you can help in several ways:

- Give an outright or multi-year pledge to Lafayette College and Friends of Lafayette Football
- Serve as a “class captain” to work with fellow brothers on raising funds.
- Engage with fellow donors who value this project and its importance.
- Attend various on and off campus events Friends of Lafayette Football will hold in the coming months leading up to the season.

Visit the Friends of Lafayette Football website at community.lafayette.edu/friends-of-football.

Questions

Since this is a relatively new process, we know you might have questions regarding gifts to merit-based athletic scholarships, how you can give and the direction of the college. We encourage you to contact John-Frank Stubits at stubitsj@lafayette.edu or 610-330-5839.

Thank You!

Together as members of Friends of Lafayette Football, we all share a common bond. Your support of scholarships will provide a multitude of opportunities for student-athletes and for the Lafayette College Football program. Thank you in advance for your consideration and generosity. Together we can make this project a reality to strengthen our college.